

Information presented by Jason Banonis on August 30, 2023

Jason Banonis claims that if the landfill can't expand that the  
**EFFECT TO EACH LST HOUSEHOLD**  
is a tax increase of + \$3,500

Information presented by Priscilla deLeon on September 20, 2023

If all 4035 households in Lower Saucon paid \$3,500 more, that = **\$14,122,500**  
(4035 x \$3500 = \$14,122,500)

That's almost **\$11.6 million more\*** than we got from the landfill in 2022.

\*Based on \$2,558,245 landfill revenue Page 54, 2022 LST Audit report

Then Banonis said we need a paid fire department all of a sudden at a cost of \$2.5 million/year  
He said that will double the tax increase to +\$7,000 per year!

That would add **\$28,245,000** in revenue!!! What???

This is a scare tactic using very terrible math.

There's no reason anyone's tax bill would increase as he stated.

Jason Banonis's threat of a \$3,500 tax increase was based on a supposed \$500,000 median value house.

Information presented by Priscilla deLeon on September 20, 2023

Several things wrong with that:

- 1) He based this on LST home sales amounts for July 2023 – this is not a true reflection of all homes in the township.
- 2) Taxes are based on the County's **assessed value** which is 50% of the value the County has determined for your property – they are not based on a sales price.
- 3) So, that **7 mill tax bill** of \$3,500 is for a home that the County valued at \$1,000,000 which would have an assessed value of \$500,000.

This is a scare tactic using very terrible math.  
There's no reason anyone's tax bill would increase as he stated.

Information presented by Jason Banonis on August 30, 2023

**Financial Impact of Bethlehem Landfill Host Fees And Taxes  
To Lower Saucon Homeowners**

**1 mill** = school district taxes paid by landfill to SVSD (approx. \$400,000)

Banonis said there would be a financial shortfall of 1 mill to the school district without the money paid to them by the Bethlehem landfill.

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Information presented by Priscilla deLeon on September 20, 2023

**Bethlehem Landfill will still own the land even if they are no longer operating. Property taxes must still be paid on the property they own.**

They own numerous properties that are not currently being used for landfill and taxes are paid on those properties.

**There would be NO shortfall to the SV School District!**

Information presented by Priscilla deLeon on September 20, 2023

## What is the median assessed value houses in LST?

It is NOT \$500,000 – It is \$111,050

- 1) This is based on 2022 LST property taxes collected \$2,303,164\*

\*From 2022 LST Audit Report Page 11

- 2) That averages out to \$570.80 local tax paid for each home.

The math:  $\$2,303,164 / 4035 = \$570.80$

- 3) Using our 5.14 mill rate, the average assessed value is \$111,050.

The math:  $\$570.80 / .00514 = \$111,050$

This shows the inaccuracy of the \$500,000 median home value presented by Jason Banonis at the Council meeting August 30 2023.

The revenue generated by our current taxes in Lower Saucon Township (not including landfill money) show that **we can pay our bills without landfill money!**

	2018	2019	2020	2021	2022
Total revenue*	9,078,540	8,665,510	9,241,416	9,435,377	9,801,401
Landfill revenue*	2,363,405	2,323,626	2,545,992	2,181,232	2,588,445
Total revenue w/o landfill revenue	6,715,135	6,341,884	6,695,424	7,254,145	7,212,956
Total expenses*	7,324,832 <sup>A</sup>	7,503,626 <sup>A</sup>	6,661,108	6,685,043	7,444,841 <sup>B</sup>

<b>% of Budget funded by LST residents</b>	<b>91.7%</b>	<b>84.5%</b>	<b>100%</b>	<b>108%</b>	<b>96.9%</b>
*Amounts from LST Annual audit reports	Pages 20, 56	Pages 20, 57	Pages 19, 55	Pages 19, 55	Pages 19, 54

Footnotes: A - higher expenses due to paying off all debt B - higher expenses due to unbudgeted 1 million dollar paving project, extra legal fees

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**Financial Impact of Bethlehem Landfill Host Fees And Taxes  
To Lower Saucon Homeowners**

**30%** of LST Budget funded by Bethlehem Landfill

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Information presented by Priscilla deLeon on September 20, 2023

The information from August is **misleading** because residents may think that we'd have a 30% shortfall and would not be able to cover our budget. There is **NOT** a 30% shortfall. Using the financial information from the past 5 years completed audit reports we see:

% of Budget funded by LST residents	91.7%	84.5%	100%	108%	96.9%
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This averages 95.72% of LST budget funded by LST residents & non-landfill business revenue. This includes 2 years of paying off debt and last year's excessive, unplanned spending.